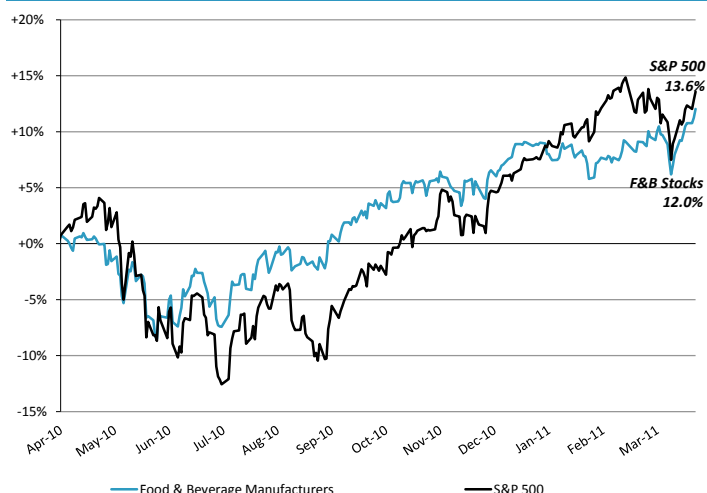


## FOOD & BEVERAGE – 2011 1<sup>st</sup> QUARTER REPORT

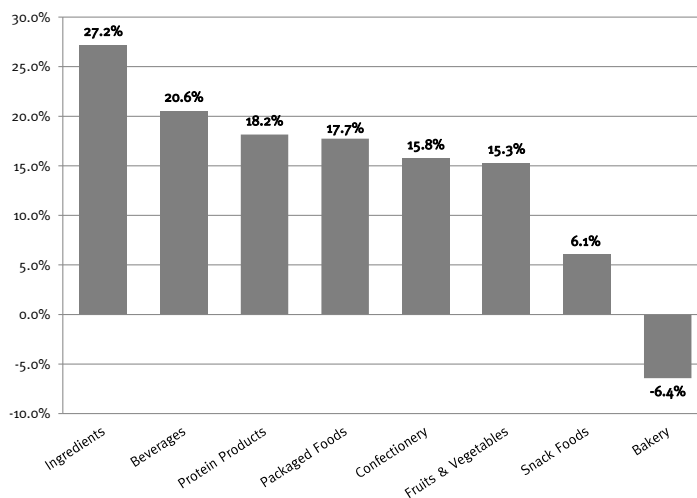
### PUBLIC STOCK PERFORMANCE – THREE MONTHS ENDING March 31, 2011

Food & Beverage  
Stocks vs. S&P 500 Index



Note: Food & Beverage Index is a custom, market-weighted index created from the public companies listed on Pages 2 & 3 of this report.

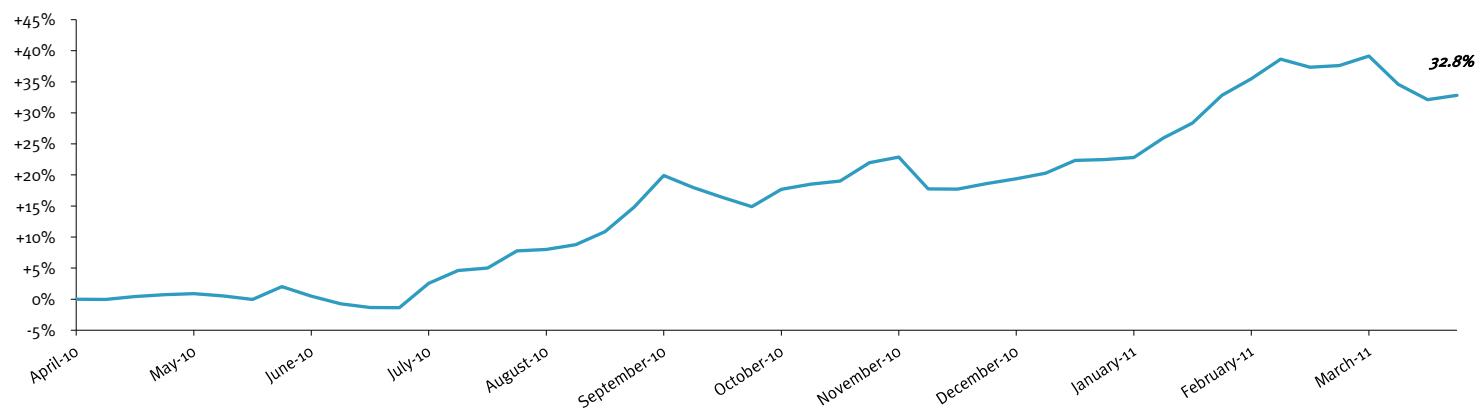
Food & Beverage  
Relative Subsector Stock Performance



### COMMODITY PRICES AND TRENDS

|                                       | 3/25/2011   | 52-week |         |         | 3/25/2011 Close Price %Δ from: |        |        |
|---------------------------------------|-------------|---------|---------|---------|--------------------------------|--------|--------|
|                                       | Close Price | High    | Low     | Median  | High                           | Low    | Median |
| Butter, AA Chicago, lb.               | \$2.06      | \$2.24  | \$1.50  | \$1.90  | -7.8%                          | 37.8%  | 8.5%   |
| Cheddar Cheese - Blocks               | 162.75      | 202.00  | 132.25  | 155.13  | -19.4%                         | 23.1%  | 4.9%   |
| Corn - No. 2 Yellow                   | 6.66        | 6.98    | 3.15    | 4.93    | -4.6%                          | 111.3% | 35.1%  |
| Milk, Nonfat Dry, Chicago             | 180.00      | 180.00  | 117.00  | 123.00  | 0.0%                           | 53.8%  | 46.3%  |
| Cocoa, Ivory Coast, \$ per metric ton | 3842.00     | 4257.00 | 3197.00 | 3465.00 | -9.7%                          | 20.2%  | 10.9%  |
| Eggs, Large White Chicago, dozen      | 0.83        | 1.31    | 0.57    | 0.82    | -36.8%                         | 46.0%  | 1.2%   |
| Flour, Hard Winter Kansas, cwt        | 21.60       | 23.80   | 12.90   | 17.30   | -9.2%                          | 67.4%  | 24.9%  |
| Sugar, Cane Raw, World, lb. fob       | 32.50       | 38.57   | 18.48   | 32.72   | -15.7%                         | 75.9%  | -0.7%  |
| Beef - Select                         | 168.58      | 168.82  | 131.26  | 141.16  | -0.1%                          | 28.4%  | 19.4%  |
| Chicken - Dressed A                   | 0.86        | 0.88    | 0.85    | 0.86    | -2.1%                          | 1.5%   | 0.2%   |
| Pork - Hogs, Iowa South               | 81.78       | 84.41   | 62.54   | 77.62   | -3.1%                          | 30.8%  | 5.4%   |

Relative, 12-month Mean Price Change (%) of Aggregated Commodities Listed Above



# TRAILING TWELVE-MONTH VALUATION MULTIPLES FOR PUBLIC FOOD & BEVERAGE COMPANIES

Market Data (Given in \$Millions)

| Company (\$ mm)                    | Ticker   | Price<br>03/31/11 | Price Performance |        | Equity<br>Value | Firm<br>Value | 1 Yr Est.<br>Growth<br>Rate | EV / LTM |        | EBITDA<br>Margin |
|------------------------------------|----------|-------------------|-------------------|--------|-----------------|---------------|-----------------------------|----------|--------|------------------|
|                                    |          |                   | CY 10             | LTM    |                 |               |                             | Sales    | EBITDA |                  |
| <b>Bakery</b>                      |          |                   |                   |        |                 |               |                             |          |        |                  |
| Aryza AG                           | YZA      | \$50.27           | 9.5%              | 15.6%  | \$4,163         | \$5,897       | NA                          | 1.2x     | 10.5x  | 11.7%            |
| CANADA Bread Co.                   | CBY      | 47.36             | 1.3%              | -5.9%  | 1,204           | 1,129         | 6.6%                        | 0.7x     | 7.0x   | 10.1%            |
| CSM nv                             | CSM      | 35.38             | 2.7%              | 13.8%  | 2,331           | 3,226         | NA                          | 0.8x     | 8.6x   | 9.3%             |
| Flowers Foods                      | FLO      | 27.23             | 0.8%              | 10.1%  | 2,475           | 2,602         | 4.0%                        | 1.0x     | 9.0x   | 11.2%            |
| George Weston                      | WN       | 68.01             | -18.9%            | -1.3%  | 8,779           | 14,027        | 6.2%                        | 0.4x     | 6.4x   | 6.8%             |
| Grupo Bimbo SA                     | BIMBO A  | 8.41              | 0.1%              | -4.7%  | 9,884           | 12,480        | 28.5%                       | 1.3x     | 9.5x   | 14.1%            |
| Tasty Baking                       | TSTY     | 1.97              | -68.5%            | -72.5% | 17              | 131           | NA                          | 0.8x     | 14.7x  | 5.2%             |
| Average                            |          |                   |                   | -10.4% |                 |               | 11.3%                       | 0.9x     | 9.4x   | 9.8%             |
| Median                             |          |                   | 0.8%              | -1.3%  |                 |               | 6.4%                        | 0.8x     | 9.0x   | 10.1%            |
| <b>Beverages</b>                   |          |                   |                   |        |                 |               |                             |          |        |                  |
| Boston Beer                        | SAM      | \$92.62           | -3.9%             | 77.2%  | \$1,243         | \$1,194       | 8.6%                        | 2.6x     | 12.1x  | 21.3%            |
| Brown Forman                       | BF.B     | 68.30             | -1.6%             | 14.9%  | 9,897           | 10,378        | 28.4%                       | 4.1x     | 12.6x  | 32.4%            |
| Coca Cola                          | KO       | 66.34             | 1.3%              | 20.6%  | 152,259         | 164,750       | 30.5%                       | 4.7x     | 15.8x  | 29.8%            |
| Constellation Brands               | STZ      | 20.28             | -7.6%             | 23.4%  | 4,246           | 7,974         | -0.2%                       | 2.4x     | 12.3x  | 19.5%            |
| Cott                               | BCB      | 8.40              | -6.1%             | 7.9%   | 796             | 1,394         | 24.8%                       | 0.8x     | 7.4x   | 10.4%            |
| Dr. Pepper Snapple Group           | DPS      | 37.16             | 4.2%              | 5.7%   | 8,224           | 9,995         | 4.1%                        | 1.8x     | 8.1x   | 21.8%            |
| Foster's Group                     | FGL      | 5.92              | 2.8%              | 22.1%  | 11,457          | 13,472        | NA                          | 3.1x     | 10.7x  | 28.5%            |
| Hansen Natural                     | HANS     | 60.23             | 14.2%             | 38.8%  | 5,361           | 4,762         | 17.8%                       | 3.7x     | 13.2x  | 27.6%            |
| Heineken                           | HEIA     | 54.68             | 10.6%             | 6.3%   | 31,366          | 43,752        | NA                          | 2.0x     | 10.3x  | 19.6%            |
| Pepsi                              | PEP      | 64.41             | -1.1%             | -2.6%  | 103,085         | 121,816       | 11.9%                       | 2.1x     | 10.3x  | 20.4%            |
| Molson Coors                       | TAP      | 46.89             | -7.0%             | 11.5%  | 8,765           | 9,552         | 5.3%                        | 2.9x     | 15.1x  | 19.4%            |
| SABMiller Plc                      | SAB      | 35.43             | 0.8%              | 20.9%  | 56,226          | 65,553        | NA                          | 4.5x     | 14.8x  | 30.3%            |
| Average                            |          |                   | 0.5%              | 20.6%  |                 |               | 14.6%                       | 2.9x     | 11.9x  | 23.4%            |
| Median                             |          |                   | -0.1%             | 17.8%  |                 |               | 11.9%                       | 2.8x     | 12.2x  | 21.6%            |
| <b>Confectionery</b>               |          |                   |                   |        |                 |               |                             |          |        |                  |
| Barry Callebaut AG                 | BARN     | \$819.78          | -0.8%             | 26.7%  | \$4,234         | \$5,197       | NA                          | 0.9x     | 10.5x  | 8.7%             |
| Chocoladefabriken Lindt            | LISN     | 32,600.15         | 1.5%              | 20.2%  | 7,134           | 6,545         | NA                          | 2.4x     | 14.5x  | 16.3%            |
| Halloren Schokoladenfabrik         | H2R      | 9.81              | 9.5%              | 3.8%   | 45              | 83            | NA                          | 1.1x     | 11.6x  | 9.5%             |
| Hershey Foods                      | HSY      | 54.35             | 15.0%             | 27.0%  | 12,354          | 13,341        | 4.8%                        | 2.4x     | 11.2x  | 21.0%            |
| Natra SA                           | CATS:NAT | 2.69              | -1.9%             | -18.7% | 127             | 562           | NA                          | 1.2x     | NM     | -0.5%            |
| Petra Foods                        | P34      | 1.27              | -3.8%             | 43.2%  | 776             | 1,302         | NA                          | 0.9x     | 13.8x  | 6.3%             |
| Tootsie Roll Industries            | TR       | 28.36             | -0.8%             | 8.1%   | 1,575           | 1,458         | -100.0%                     | 2.8x     | 17.4x  | 16.1%            |
| Average                            |          |                   | 2.7%              | 15.8%  |                 |               | -47.6%                      | 1.7x     | 13.2x  | 11.0%            |
| Median                             |          |                   | -0.8%             | 20.2%  |                 |               | -47.6%                      | 1.2x     | 12.7x  | 9.5%             |
| <b>Fruits &amp; Vegetables</b>     |          |                   |                   |        |                 |               |                             |          |        |                  |
| Calavo Growers                     | CVGW     | \$218.5           | -5.5%             | 19.8%  | \$321           | \$353         | 9.6%                        | 0.8x     | 11.1x  | 7.6%             |
| Chiquita Brands                    | CQB      | 15.34             | 9.3%              | -2.5%  | 695             | 1,173         | 0.9%                        | 0.4x     | 8.3x   | 4.4%             |
| Dole Food Company                  | DOLE     | 13.63             | 1.3%              | 15.0%  | 1,208           | 2,708         | 2.5%                        | 0.4x     | 8.9x   | 4.4%             |
| Fresh Del Monte                    | FDP      | 26.11             | 4.4%              | 28.9%  | 1,539           | 1,809         | 2.5%                        | 0.5x     | 9.5x   | 5.4%             |
| Average                            |          |                   | 2.4%              | 15.3%  |                 |               | 3.9%                        | 0.5x     | 9.4x   | 5.4%             |
| Median                             |          |                   | 2.9%              | 17.4%  |                 |               | 2.5%                        | 0.5x     | 9.2x   | 4.9%             |
| <b>Ingredients</b>                 |          |                   |                   |        |                 |               |                             |          |        |                  |
| Archer Daniels                     | ADM      | \$36.01           | 20.4%             | 24.6%  | \$22,949        | \$34,493      | 18.4%                       | 0.5x     | 10.3x  | 4.9%             |
| Bunge                              | BG       | 72.33             | 11.0%             | 17.4%  | 10,621          | 15,909        | 16.1%                       | 0.3x     | 10.5x  | 3.3%             |
| Corn Products                      | CPO      | 51.82             | 11.8%             | 49.5%  | 3,948           | 5,441         | 36.7%                       | 1.2x     | 9.4x   | 13.3%            |
| Danisco                            | CPSE:DCO | 126.29            | 39.2%             | 69.2%  | 6,020           | 6,712         | NA                          | 2.4x     | 12.6x  | 18.9%            |
| Frutarom Industries Ltd.           | FRUT     | 10.64             | 1.3%              | 15.8%  | 610             | 630           | NA                          | 1.4x     | 7.8x   | 17.9%            |
| Givaudan AG                        | SWX:GIVN | 1008.08           | -6.4%             | 14.7%  | 9,168           | 10,487        | NA                          | 2.3x     | 10.6x  | 21.8%            |
| International Flavors & Fragrances | IFF      | 62.30             | 12.7%             | 30.7%  | 5,001           | 5,795         | 5.8%                        | 2.2x     | 11.5x  | 19.3%            |
| Kerry Group                        | KRZ      | 37.25             | 11.9%             | 19.8%  | 6,539           | 8,156         | NA                          | 1.4x     | 12.2x  | 11.7%            |
| McCormick & Co.                    | MKC      | 47.83             | 2.4%              | 24.7%  | 6,356           | 7,294         | 6.1%                        | 2.2x     | 11.9x  | 18.3%            |
| MGP Ingredients                    | MGPI     | 8.72              | -21.5%            | 13.5%  | 155             | 155           | NA                          | 0.7x     | 9.2x   | 7.7%             |
| Sensient Technologies              | SXT      | 35.84             | -3.6%             | 23.3%  | 1,792           | 2,127         | 6.6%                        | 1.6x     | 9.8x   | 16.3%            |
| Symrise AG                         | XTRA:SY1 | 29.34             | 7.8%              | 23.1%  | 3,467           | 4,207         | NA                          | 2.0x     | 9.4x   | 21.3%            |
| Average                            |          |                   | 7.2%              | 27.2%  |                 |               | 14.9%                       | 1.5x     | 10.4x  | 14.6%            |
| Median                             |          |                   | 9.4%              | 23.2%  |                 |               | 11.3%                       | 1.5x     | 10.4x  | 17.1%            |
| <b>Packaged Foods</b>              |          |                   |                   |        |                 |               |                             |          |        |                  |
| B&G Foods                          | BGS      | \$18.77           | 37.2%             | 79.1%  | \$899           | \$1,290       | 4.3%                        | 2.5x     | 10.8x  | 23.3%            |
| Campbells Soup                     | CPB      | 33.11             | -4.2%             | -6.3%  | 10,603          | 13,402        | -0.1%                       | 1.8x     | 8.6x   | 20.5%            |
| ConAgra Foods                      | CAG      | 23.75             | 4.9%              | -5.3%  | 10,348          | 12,700        | 1.7%                        | 1.1x     | 8.1x   | 13.1%            |
| Dean Foods                         | DF       | 10.00             | 15.5%             | -36.3% | 1,831           | 5,894         | 4.3%                        | 0.5x     | 8.0x   | 6.1%             |
| General Mills                      | GIS      | 36.55             | 3.0%              | 3.3%   | 23,334          | 29,889        | 0.8%                        | 2.0x     | 9.4x   | 21.2%            |
| Green Mountain Coffee Roasters     | GMCR     | 64.61             | 97.0%             | 100.1% | 9,149           | 10,206        | 81.2%                       | 6.4x     | 46.4x  | 13.9%            |
| Hain Celestial Group               | HAIN     | 32.28             | 17.4%             | 85.7%  | 1,389           | 1,602         | 17.1%                       | 1.6x     | NM     | 11.0%            |
| HJ Heinz                           | HNZ      | 48.82             | -1.1%             | 7.0%   | 15,711          | 19,327        | 1.9%                        | 1.8x     | 10.1x  | 18.1%            |
| Hormel Foods                       | HRL      | 27.84             | 8.7%              | 32.5%  | 7,434           | 7,139         | 6.1%                        | 1.0x     | 8.7x   | 11.1%            |
| JM Smucker                         | SJM      | 71.39             | 8.9%              | 18.5%  | 8,280           | 8,992         | 4.2%                        | 1.9x     | 8.2x   | 23.2%            |
| Kellogg                            | K        | 53.98             | 5.6%              | 1.0%   | 19,797          | 25,253        | 4.3%                        | 2.0x     | 10.2x  | 20.0%            |
| Kraft Foods                        | KFT      | 31.36             | -0.5%             | 3.7%   | 54,846          | 81,114        | 6.3%                        | 1.6x     | 10.2x  | 16.2%            |
| Lancaster Colony                   | LANC     | 60.60             | 5.2%              | 2.8%   | 1,672           | 1,553         | 4.4%                        | 1.4x     | 8.7x   | 16.6%            |
| McCormick & Co.                    | MKC      | 47.83             | 2.4%              | 24.7%  | 6,356           | 7,294         | 6.1%                        | 2.2x     | 11.9x  | 18.3%            |
| Ralcorp Holdings                   | RAH      | 68.43             | 5.1%              | 1.0%   | 3,762           | 5,994         | 16.3%                       | 1.4x     | 8.5x   | 16.7%            |
| Sara Lee                           | SLE      | 17.67             | 0.9%              | 26.8%  | 10,999          | 11,551        | -17.7%                      | 1.1x     | 8.8x   | 12.1%            |
| Seneca Foods                       | SENE.B   | 29.64             | 6.9%              | -1.7%  | 350             | 631           | -4.5%                       | 0.5x     | 9.3x   | 5.6%             |
| Smart Balance, Inc.                | SMBL     | 4.59              | 5.3%              | -29.2% | 275             | 321           | 4.7%                        | 1.3x     | 14.7x  | 9.0%             |
| Treehouse Foods                    | THS      | 56.87             | 9.0%              | 29.6%  | 2,033           | 3,004         | 12.6%                       | 1.7x     | NM     | 14.3%            |
| Average                            |          |                   | 12.0%             | 17.7%  |                 |               | 8.1%                        | 1.8x     | 11.8x  | 15.3%            |
| Median                             |          |                   | 5.3%              | 3.7%   |                 |               | 4.3%                        | 1.6x     | 9.3x   | 16.2%            |

## TRAILING TWELVE-MONTH VALUATION MULTIPLES FOR PUBLIC FOOD & BEVERAGE COMPANIES - Continued

Market Data (Given in \$Millions)

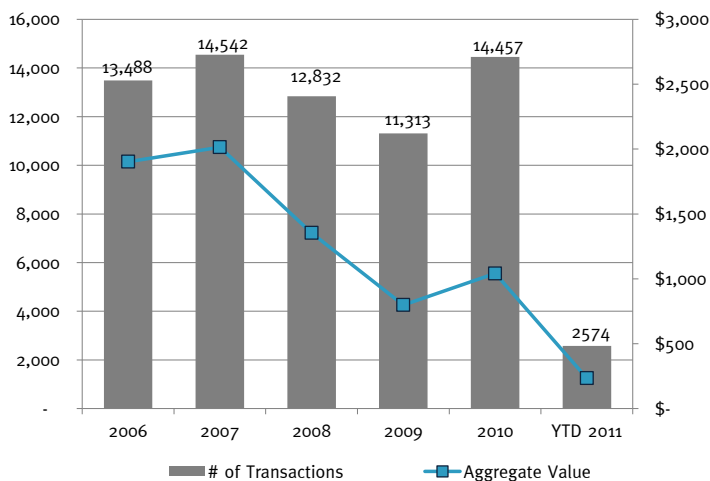
| Company (\$ mm)              | Ticker | Price<br>03/31/11 | Price Performance |        | Equity<br>Value | Firm<br>Value | 1 Yr Est.<br>Growth<br>Rate | EV / LTM |        | EBITDA<br>Margin |
|------------------------------|--------|-------------------|-------------------|--------|-----------------|---------------|-----------------------------|----------|--------|------------------|
|                              |        |                   | CY 10             | LTM    |                 |               |                             | Sales    | EBITDA |                  |
| <b>Protein Products</b>      |        |                   |                   |        |                 |               |                             |          |        |                  |
| Cagle's                      | CGLA   | \$6.21            | -28.6%            | 3.2%   | \$29            | \$51          | NA                          | 0.2x     | 3.4x   | 4.9%             |
| Sanderson Farms              | SAFM   | 45.92             | 14.9%             | -14.3% | 1,016           | 1,078         | NA                          | 0.6x     | 6.1x   | 9.2%             |
| Seaboard Corp                | SEB    | 2413.00           | 20.9%             | 85.7%  | 2,934           | 2,702         | NA                          | 0.6x     | 6.6x   | 9.3%             |
| Smithfield Foods             | SFD    | 24.06             | 15.5%             | 16.0%  | 3,995           | 5,929         | 9.4%                        | 0.5x     | 6.4x   | 7.7%             |
| Tyson Foods                  | TSN    | 19.19             | 9.4%              | 0.2%   | 7,244           | 8,772         | 9.6%                        | 0.3x     | 3.9x   | 7.6%             |
| Average                      |        |                   | 6.4%              | 18.2%  |                 |               | 9.5%                        | 0.4x     | 5.3x   | 7.7%             |
| Median                       |        |                   | 14.9%             | 3.2%   |                 |               | 9.5%                        | 0.5x     | 6.1x   | 7.7%             |
| <b>Snack Foods</b>           |        |                   |                   |        |                 |               |                             |          |        |                  |
| Diamond Foods <sup>1</sup>   | DMND   | \$55.80           | 2.6%              | 32.7%  | \$1,226         | \$1,773       | 37.8%                       | 2.1x     | 13.9x  | 15.4%            |
| Golden Enterprises Inc.      | GLDC   | 3.20              | -6.4%             | -3.3%  | 38              | 42            | NA                          | 0.3x     | 4.8x   | 6.9%             |
| John B Sanfilippo & Son Inc. | JBSS   | 11.70             | -6.8%             | -21.1% | 125             | 225           | NA                          | 0.4x     | 6.6x   | 5.5%             |
| J&J Snack Foods              | JJSF   | 47.07             | -4.5%             | 8.3%   | 874             | 757           | 5.0%                        | 1.1x     | 7.1x   | 15.2%            |
| Snyder Lance <sup>1</sup>    | LNCE   | 19.85             | -17.3%            | -14.2% | 1,330           | 1,595         | 66.8%                       | 1.6x     | 9.8x   | 16.6%            |
| The Inventure Group          | SNAK   | 3.85              | -11.9%            | 34.2%  | 69              | 91            | 11.7%                       | 0.7x     | 7.7x   | 8.9%             |
| Average                      |        |                   | -7.4%             | 6.1%   |                 |               | 30.3%                       | 1.0x     | 8.3x   | 11.4%            |
| Median                       |        |                   | -6.6%             | 2.5%   |                 |               | 24.7%                       | 0.9x     | 7.4x   | 12.1%            |

<sup>1</sup> EBITDA is based upon Eureka's estimate of TTM performance post large acquisition  
Source: Capital IQ and Company Documents  
Except per share data, presented in \$ millions

EBITDA = Earnings before interest, taxes, depreciation and amortization  
Enterprise Value (EV) = Market value of equity + Interest-bearing debt - cash  
NA = Not Available

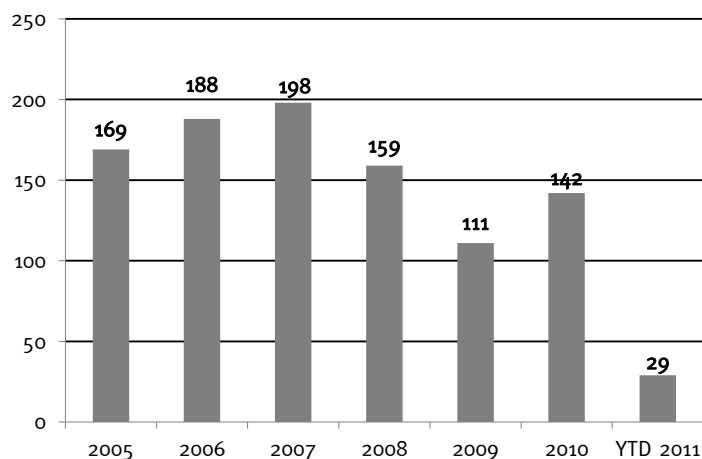
## MERGER & ACQUISITION OVERVIEW

### U.S. & U.S. Cross Border M&A Activity All Industries - \$ millions



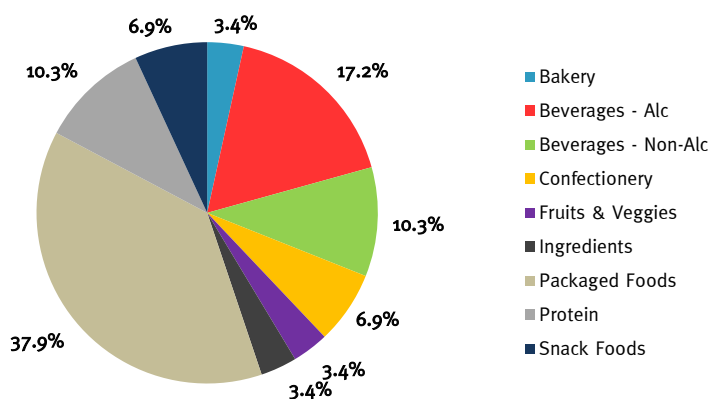
Source: Capital IQ

### Food & Beverage M&A Activity U.S. Targets



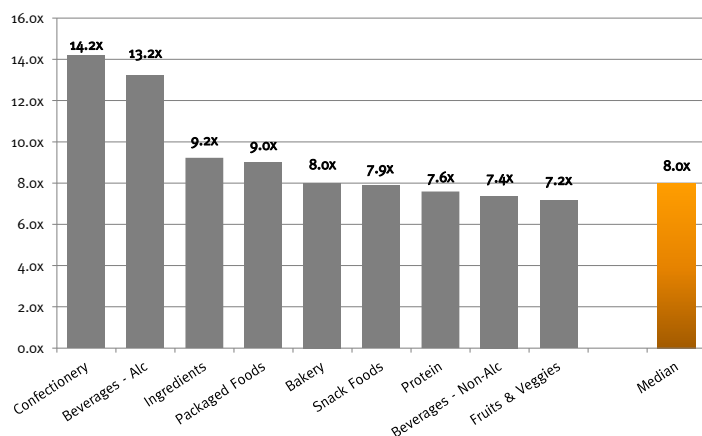
Source: Capital IQ & Eureka research

### YTD 2011 Food & Beverage Transactions by Subsector U.S. Targets



Source: Capital IQ and Eureka research

### Median\* Food & Beverage EBITDA Multiples by Subsector U.S. Targets



Source: Capital IQ & Eureka research.

\* - Represents median from 2004 - YTD 2011

## SELECT FIRST QUARTER 2011 FOOD & BEVERAGE MERGERS AND ACQUISITIONS

| Closed Date | Announced Date | Target/Issuer   | Total Transaction Value (\$mm) | Buyers  | Sellers                             | Subsector               | Target Business Description   |
|-------------|----------------|---|--------------------------------|---|-------------------------------------|-------------------------|---|
| 3/25/2011   | 2/17/2011      | Fairmount Cheese Holdings Inc.                              | 270.5                          | Saputo Inc.                                   | GTCR                                | Packaged Food           | Fairmount is one of the largest national suppliers of specialty cheese, dips and spreads to the retail and foodservice channels of the food industry. |
| 3/21/2011   | 3/21/2011      | Skinny Girl Cocktails, LLC                                  | -                              | Beam Global Spirits & Wine, Inc.              | -                                   | Alcoholic Beverages     | Skinny Girl Cocktails, LLC produces and markets margarita.  |
| 3/21/2011   | 3/21/2011      | Honey, Don't Cough LLC                                      | -                              | HelloLife, LLC                                | -                                   | Packaged Food           | Honey, Don't Cough LLC offers buckwheat honey cough suppressants.   |
| 3/15/2011   | 3/15/2011      | Choctal, Inc.   | -                              | SheerBliss Ice Cream, LLC                     | -                                   | Packaged Food           | Choctal, Inc. manufactures and markets chocolate and vanilla ice creams.  |
| 3/3/2011    | 3/3/2011       | Merlin Candies, Inc.  | -                              | R.M. Palmer, Co                               | -                                   | Confectionery           | Merlin Candies, Inc. produces seasonal novelties, which includes chocolates and candies.  |
| 3/1/2011    | 2/18/2011      | Honest Tea Inc.   | -                              | The Coca-Cola Company (NYSE:KO)               | -                                   | Non-Alcoholic Beverages | Honest Tea, Inc. produces and distributes organic bottled tea in the United States.   |
| 3/1/2011    | 2/16/2011      | Townsend's, Inc.  | 24.9                           | Omtron Limited                                | -                                   | Protein                 | Townsend's, Inc. produces poultry and chicken products in the United States.  |
| 2/28/2011   | 2/28/2011      | Mom's Food Products Inc.                                    | -                              | Landshire, Inc.                               | -                                   | Packaged Food           | Mom's Food Products Inc. specializes in custom made sandwiches for C-store, vending, and other food service industries.                               |
| 2/22/2011   | 2/23/2011      | DynaPep Corporation   | -                              | Emerging Products Development Group (DB:WFI)  | -                                   | Non-Alcoholic Beverages | DynaPep Corporation develops, manufactures, and distributes energy micro-shots in the United States and internationally.                              |
| 2/18/2011   | 2/18/2011      | Unifeed Hi-Pro, Inc.  | -                              | Circle S Feeds, Inc.                          | Viterra, Inc. (TSX:VT)              | Ingredients             | Unifeed Hi-Pro, Inc., doing business as Hi-Pro Feeds, Inc., manufactures beef cattle, dairy cattle, equine, and small animal feed products.           |
| 2/18/2011   | 2/18/2011      | Greenfield Farms Grassfed Beef, Inc.                        | -                              | Sweet Spot Games, Inc. (OTCBB:SWTP)           | -                                   | Protein                 | Greenfield Farms Grassfed Beef, Inc. engages in the raising of grass-fed Black Angus beef.  |
| 2/16/2011   | 1/11/2011      | Discovery Foods Holding Corp.                               | -                              | Windsor Quality Food Company, Ltd.            | -                                   | Packaged Food           | Discovery Foods Holding Corp. manufactures frozen food.   |
| 2/14/2011   | 2/14/2011      | Canada Bread Company Ltd., Pre-Packaged Sandwich Operations | 8.1                            | Premium Brands Holdings Corporation (TSX:PBH) | Canada Bread Company Ltd. (TSX:CBY) | Bakery                  | Canada Bread Company Ltd., Pre-Packaged Sandwich Operations engages in production and distribution of freshly prepared sandwiches.                    |
| 2/14/2011   | 2/14/2011      | Victoria Packing Corp.                                      | -                              | Huron Capital Partners, Inc.                  | -                                   | Packaged Food           | Victoria Packing Corp. manufactures and packages sauces for retail, food service, and industrial customers.   |
| 2/7/2011    | 2/7/2011       | Nonni's Food Company, Inc., Nonni's Biscotti                | -                              | Wind Point Partners                           | Nonni's Food Company, Inc.          | Packaged Food           | Nonni's Food Company, Inc., manufactures and distributes biscotti. The business is located in Tulsa, Oklahoma.  |
| 2/4/2011    | 2/4/2011       | MacRostie Winery and Vineyards                              | -                              | Lion Nathan USA Inc.                          | -                                   | Alcoholic Beverages     | MacRostie Winery and Vineyards produces and distributes wines.  |
| 2/2/2011    | 2/3/2011       | XOWii, LLC  | 15.0                           | EvolvHealth, LLC                              | -                                   | Non-Alcoholic Beverages | XOWii, LLC distributes health and nutritional products through distribution networks across the U.S., Peru and Chile.                                 |
| 2/1/2011    | 2/1/2011       | Wards Cove Packing Company                                  | -                              | BSAI Partners, LLC                            | -                                   | Protein                 | Wards Cove Packing Company, a sea food company, engages in the commercial fishing and processing of salmon, pollocks, cods, and crabs.                |
| 1/28/2011   | 1/28/2011      | Sharkies, Inc.  | -                              | The Topps Company, Inc.                       | -                                   | Confectionery           | Sharkies, Inc. produces organic fruit chews, it has retail distribution in H-E-B, Safeway and Target stores.  |
| 1/20/2011   | 1/20/2011      | Celebration Foods, Incorporated                             | -                              | Rich Products Corporation                     | FOCUS Brands, Inc.                  | Packaged Food           | Celebration Foods, Incorporated manufactures, markets, and distributes frozen ice cream cakes, desserts, and rolls.                                   |
| 1/19/2011   | 1/19/2011      | Bio-Engineered Supplements & Nutrition, Inc.                | 144.0                          | Glanbia plc (ISE:GL9)                         | -                                   | Packaged Food           | Bio-Engineered Supplements & Nutrition, Inc., doing business as BSN, Inc., manufactures and markets sports nutrition products.                        |
| 1/10/2011   | 1/10/2011      | King Brewery Inc.   | -                              | Beer Barons Inc.                              | -                                   | Alcoholic Beverages     | King Brewery Inc. engages in brewing beer in Canada.  |
| 1/6/2011    | 1/6/2011       | GoLocalProduceRI, LLC                                       | -                              | Converted Organics Inc. (NasdaqCM:COIN)       | -                                   | Fruits & Veggies        | Global Reliance Inc. grows and processes vegetables.  |
| 1/6/2011    | 1/6/2011       | Pro-Pet, L.L.C.   | -                              | H.I.G. Capital, LLC                           | Land O Lakes Inc.                   | Packaged Food           | Pro-Pet, L.L.C., a pet food company, provides dog and cat foods.  |
| 1/5/2011    | 1/5/2011       | Consentino Winery, LLC                                      | 9.0                            | Vintage Wine Estates Inc.                     | Physicians' Reciprocal Insurers,    | Alcoholic Beverages     | Consentino Winery, LLC produces and markets wines.  |
| 1/4/2011    | 1/4/2011       | Pacific Rim Winemakers, Inc.                                | -                              | Banfi Products Corporation                    | -                                   | Alcoholic Beverages     | Pacific Rim Winemakers, Inc. produces wines, it offers organic, dry, single vineyard, sweet, and sparkling Rieslings, as well as non-Riesling wines.  |
| 1/4/2011    | 1/4/2011       | Golden Peanut Company, LLC                                  | -                              | Archer Daniels Midland Company (NYSE:ADM)     | Alimenta SA                         | Snack Foods             | Golden Peanut Company, LLC shells and processes peanuts and peanut products for the food industry.  |
| 1/3/2011    | 1/3/2011       | Frito-Lay North America, Inc., TrueNorth Nut Snack Brand    | -                              | DeMet's Candy Company                         | Frito-Lay North America, Inc.       | Snack Foods             | TrueNorth nut snack brand of Frito-Lay North America, Inc. provides nut snack products such as pistachio and almond crisps.                           |

Source: Capital IQ and Eureka research

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